

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
August 08, 2023

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		364-Day Bill
CUSIP Number		912797GK7
High Rate ¹		5.060%
Allotted at High Price		11.81%
Investment Rate ²		94.883778
		5.351%
Median Rate ³		5.000%
Low Rate ⁴		4.900%
Issue Date		August 10, 2023
Maturity Date		August 08, 2024
	Tendered	Accepted
Competitive	\$116,753,167,000	\$38,082,272,000
Noncompetitive	\$1,917,865,100	\$1,917,865,100
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$118,671,032,100	\$40,000,137,100⁶
SOMA	\$3,805,942,300	\$3,805,942,300
Total	\$122,476,974,400	\$43,806,079,400
	Tendered	Accepted
Primary Dealer ⁷	\$81,226,000,000	\$14,141,815,000
Direct Bidder ⁸	\$5,700,000,000	\$1,205,905,000
Indirect Bidder ⁹	\$29,827,167,000	\$22,734,552,000
Total Competitive	\$116,753,167,000	\$38,082,272,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$118,671,032,100/\$40,000,137,100 = 2.97

⁶Awards to Treasury Retail = \$852,276,900.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.